NEW YORK, SUNDAY, AUGUST 1, 1920, -Copyright, 1920, by The Sun-Herald Corporation.

"L" SHAPED HOUSE DESIGNED TO MAKE MOST OF CORNER SITE

dition is always a difficult thing in any endeavor, but it sometimes seems as if it was encompassed with for so many architecta seem afraid to get away from stereotyped methods, particularly in the designing and setting of a small or moderately small house, and so pursue the same old paths with painful regularity. The house the conventional type is set down in the midst of the lot with no thought of making the most of the possibilities of is surroundings, and as a consequence es much of the beauty and attracpeness it otherwise would and should right possess.

This fact is exemplified by contrast in the delightful English style house belonging to D. C. Waring of Summit. that community of pretty sub-The architect, Kenneth of Maplewood, N. J., was given foot corner lot for which to design welling, and with the delightful origithe possibilities that lay before The owner subsequently increased olor to an acre and a quarter, giving nom for a garden and picturesque scape planting.
- Indiell avoided the conventions

of selecting one frontage for the facade, which invariably has its isadvantages, and built the house shout two sides of a triangle, imparting oal dignity to each portion. Through this arrangement he secured a maximum y and air and a charming view as

Practical Arrangement of Rooms. The plan of the house is a compre-

henry e one that offers the occupant a

ered in building the Waring house, a ized, and the gables strapped with as has been suggested, was conservative- the house around them.

he front entrance, which is reached

Company Formed to Take

Over 6 West Broadway.

Multifamily House Sales.

associate brokers.

111 at 115 East Thirty-first street.

chard Branker from Frederick Reifel.

figh flat, 20x100, at 11 East 119th

Frank Volz sold for the Mahoney es

want and occupied by the Berlin-Jones

olope Company, is to be taken over

teet east of Tenth avenue

Vest Broadway.

GARAGE KITCHEN SUN PORCH ROOM DINING ROOM FIRST FLOOR PLAN SHOWING THE UNCONVENTIONAL FORMATION

OF THE HOUSE

practical and convenient arrangement of rooms. Moreover, it has the advantage of being possible of application to an even smaller lot, since it affords the massive chimney of fleid stone, set right, the dining room on the left and an equal amount of floor space, besides with interesting irregularity, which rises the hall, the latter very cool looking slowing the use of every inch of ground to the height of the ridge pole, with with its buff walls and red tile floor. in a much more intimate fashion scarcely any diminution in size. It sup-would be possible if the old and plies a certain atmosphere of rugged type there are some effective furnishings tile house.

Several kinds of material were emgives modest admission to the garage, chest of which adds immensely to its at- feature of the house, and yet is far from

Brick, stucco and stone were and the gables strapped with the gables strapped with ak beams, stained brown, form a typ- the trees, which Mr. Dalzell always inal and pleasing contrast to the warm sists upon saving, even at the risk in The main entrance, some instances of practically building ing y and inconspicuously designed, yet it so many towns in this section of Jer-s nevertheless quaint and charming and sey, has a delightful second growth, doorway, which is slightly re- main to glorify their surroundings. The ressed, having a modified Tuder arch, is Waring place enjoys its share of arbo-

set in a brick facing, a picturesque shin- real beauty and from a brick explanade grouping in the living room is particu- beautiful old English furniture od embracing both it and a group at the rear of the house and numerous f small paned windows on the right. A gabled windows that break the treat semi-dircular approach of bricks set in ment on this side most interestingly to wide mortar forms two shallow steps to to be seen a group of silver birches. From the Tudoresque doorway en-

sold by Edward W. Barnes and others, as executors, to Frederic A. Julliard. The E. & L. Holding Company bought NOTES AND GOSSIP from Christopher D. Sullivan 118 West Forty-seventh street, near Sixth avenue, a two story building, 18.9x100.5

Increased Demand for Dwellings. Pierre & Golden Company sold for St. Francis Apartments Sold; Miss Lotta Moran a dwelling, 18.6x102. at 143 West Sixty-third street to G.

Scheffel Charles C. Heffley of the office of Charles A. Du Bols, sold for Catharine L. Springhorn the three story dwelling t 428 West 154th street, 19x99.11. Rebecca V. McNair sold to Margaret Several high class spartment house transactions, a group of business prop-

M. O'Connell the four story dwelling, y sales in the lower city and a wealth 19x102.2, at 143 West Elghticth street dwelling purchases were the high Henry Kreuder bought from J. Will-iam Hill 159 West Ninety-first street, lights reflected in yesterday's trading. Foremost among the deals involving three story dwelling, 17x100.s. sultifamily property was the sale of the Blanche Kronberg sold to Morris Francis apartments, on St. Nicholas coopersmith 420 East Fiftieth street, a terrace. The most interesting bit of

four story dwelling, 20x99. exa concerning the downtown sector Provident Development was the report that a company is being New Rochelle sold to the Merrit Realty to take over the building at 6 Corporation, Marcus Osk president, the story dwelling, 17x100, at 140 Manhattan avenue. George Ranger was

The St. Francia, a six story elevator the broker, partment house, 180x143, at 41 to 47 Clarence Clarence C. Robinson sold to the cholas terrace, north corner of Esere Realty Company the five story 3th street, has been purchased by the dwelling at 307 West 107th street, on

liddleboro Realty Company. The prop- a plot 19x100.11. the Convent of the Sacred Heart and sold for Charles Lanter the three story B. W. Smith, Inc., and John H. Pierce see St. Nicholas Park. Title is held dwelling at 261 West 139th street, on a

Y Fernando Wood and others. H. T. Wood sold for N. Miller a five plot 19x99.11. The dwelling at 164 West 132d street apartment house, 20x100, at 70 has been sold by the Amelia Realty est Ninety-fifth street; also a six story Corporation to George Stephen Brown

partment house, 42x100, at 9 East 122d through Jerome H. Frank. F. R. Wood & Co., Inc., sold the three Snowber & Co. sold for Mary Hempel four story dwellings at 155 to 159 and the five story apartment, 30x102.2, at 158
West Eighty-fourth street. Shaw & Co.

IN QUEENS AND RICHMOND. Butler & Baldwin, Inc., sold for James

Lewis H. May Company leased cot W. Taylor two 50x100 five story walk up apartment houses with stores at 152 tages at Edgemere, L. I., for aman street and 79 Sherman ave- nine, to B. Lienowitz; for the S. & L. Construction Company to M. Goldstein Hattle M. Law and others sold to for the Harriman Construction Company to Herman Hollander and L. E. Rich for the Sprace Live Company. for the Superior Home Company to Pat The four story flat, 19x102.2, at 172 Fick Coyne; for Edward Stellges to Samuel Schwartz; for Benjamin Smith Arthur Buck and another, as trustees, to Jacob Lahm; for Irving Lunine to L Gross; for Edward Stellges to S. Sper-The five story flat, 20x100.5, at 204
West Sixty-first street, adjoining the southeast corner of Ameterdam countries. Cornell Real Estate 5.

pany sold for William Bradford his resi as been purchased by George Rice and dence at the corner of Simonson and Clifton. Tompkins avenues, 8. Fine sold for the Merit Realty Cor-Island, to Mrs. Augusta Gotschaldt. peration to Morris Klotz the five story

SUBURBAN TRANSACTIONS.

F. M. Crawley & Bros. sold for Mrs. 8 B. Mitchell sold for Morris Lederman the apartment with stores at the northwest corner of Union street and 8 B. Mitchell sold for aloring the apartment with stores at the man the apartment with stores at the Milde place, Montclair, N. J. to the Milde place, Montclai from Louis Voelker and others 535 East brick and contains fourteen rooms and four bathrooms. There is a garage on them, a five story flat, 25x100.8. 250x200, in West 202d for four cars,

Gerardo Di Mizio bought through william street, near Fulton, now 140x100, at 165-176 High street, between 140x100, at 165-176 High street, between State street and Lackawanna avenue, The newly formed 186 William Street Newark, from Ida and Abraham Levinnky.

stereotyped plan was followed, simplicity to the house that is by no in the way of a wrought iron consol, two larly too, it seems to suit the English means the least of its many charms. A antique gold framed mirrors, a floor in from of wrought iron, an Elizabethan chest of oak, a grandfather's clock, and house is

candlesticks and antique glass. ing the general style, with a truly de- mate is the dining room with its wain- delightful as that of the first floor with lightful fireplace and chimney breast scoted sides painted an old white with its several suites of bed chambers and that reaches the heavily beamed ceil the plaster from one in a famous English castle. (In low. A rare old Elizabethan side jable the walls of rough plaster are simple but occupies a conspicuous place in the a nevertheless quaint and charming and sey, has a delightful second growth, a distinct note in the general treatment, a distinct note in the general treatment, and the first second growth although it is well held together by the general plan.

Taken altogether, Mr. Waring's home two score of houses in the vicinity of although it is well held together by the general plan.

Taken altogether, Mr. Waring's home two score of houses in the vicinity of most decorative features. Hangings of is a decidedly liveable one and from it Maplewood, ranging in price from \$8,000 and form it of time and relative features. The feature of houses are reproductions of an old glazed English chints, gayly printed, the prospective homesector may draw or \$3,000 upward. The feature of houses English piece, but the choir stall against provide the necessary color and act as the wall is an antique. The window, a brilliant background for the very

RUGGED ENGLISH BEAUTY IS SEEN TO BEST ADVANTAGE interesting, having two windows. Off the dining room is the service in the section of New Jersey where this in front, two doors and a sextett at the portion, butler's pantry, kitchen and house is located, as elsewhere in the back overlooking the garden. Since the laundry with its attendant closers and vicinity of Manhattan, building prices bouse is but one room deep each aparts storerooms, and through the laundry have gone up 150 per cent, so that those

THROUGH A GROUP OF SILVER BIRCHES AT THE REAR OF THE HOUSE THE STRUCTURE'S

D C WARING

AT SUMMIT, N J

DESIGNED BY KENNETH DALZELL

A little less formal and more inti-

which is built in and is a structural for a touch of color some pottery vases, ment is flooded with sunlight and splends the garage is reached without going who anticipate building must first adjust II. Pushae Williams, president of the features of the house, and yet is far from any distribution of the land of the la

is the dining room with its wain- delightful as that of the first floor with on a modest or a lavish stale, the total painted an old white with its several suites of bed chambers and cost will approximate three times what above and between the baths and dressing rooms, lackuding it might have done before the war. It is of caen stone, a reproduction beams in the ceiling a soft Colonial yel- five master's rooms and three baths.

their mind to the new scale of prices.

with two servants' rooms and path and are building suburban homes, as is atany number of suggestions that may of his designing, like the one illustrated with perfect propriety be adapted to a to-day, is a certain hominess that makes

It will be continued under the sam

Arthur C. Sheridan Will Sell Villa Sites Next Saturday. Arthur C. Sheridan will offer at public

TO OFFER DEAL LAKE LOTS

auction next Saturday the holdings of the West Allenhurst Improvement Com-pany, comprising 120 villa lots adjoining the railroad station at Deal Lake, Allenhurst, N. J. The lots, each 50x100, are ready for immediate improvement. Robert B. Stoutenburgh will be asso-clated with Mr. Sheridan in the conduct of the sale, which will be held on the

property on the Jersey coast," said Mr. Sheridan. "The sale represents a rare opportunity for homeseckers to buy lots n this desirable section on very easy terms, as every concession is being made by the owners to facilitate payment."

TRACES ORIGIN OF HUGE BUILDING PLAN

Head of Park-Madison Operation Conceived Idea on Return From Overseas.

TUDORESQUE ENTRANCE DOOR

CORPORATION BUYS

Old Management Remains.

trict, to the Forest Hills Inn Corpora

The inn was owned by the Sage

BEAUX ARTS ESTATE SOLD.

by New Club.

tersecting streets.

cupy the property

Heights Association.

estates, three of which have been sold.

EXTENDS ITS ORGANIZATION.

Real Estate Board Establishes

Bureaus as Part of Campaign.

install three of the eight bureaus in

an expert knowledge of the situation in

Edward P. Doyle will take complete

charge of the bureau of information and research. A. C. MacNuity, formerly as-

sistant counsel and special counsel to

the board, will conduct the legal bureau

information on Federal legislation and

WILL CLOSE OUT ESTATE.

Samuel Marx to Sell Properties of

Late Louis Casasza.

and rear tenements with two stores,

the five story brick tenement with

25.8x123.4, irregular, at 24 James street

Chambers street, and the two story busi-

By order of the referee in a proceed-

ments.

morrow.

mated.

FOREST HILLS INN In one terse sentence Major S. Fuller on Weaver, president of the Weaver-Crawford Corporation, explained to a About \$1,250,000 in Deal; epresentative of THE SUN AND NEW YORK HERALD yesterday the origin of the most gigantic business building enterprise over undertaken in this city, the proposed erection of the \$25,000,000 Sale of the Forest Hills Inn at Forest Hills Garden, Queens, one of the finest Hills Garden, Queens, one of the finest park-Madison Building, from Park to suburban hotels in the metropolitan dis- Madison avenue, between Forty-sixta and Forty-seventh streets, on a cooperation, of which John M. Demarest is tive basis. "An active person can't sit tight when

he sees all around him the need of do-The transaction involved approximately ing things," said Major Weaver em-The rest of the Major's remarks were

Foundation Homes Company, which built it. Mr. Demarest, head of the conmerely by way of elaboration. He returned from France with the advance cern which bought it, is vice-president of party of the Seventy-seventh Division the Sage Foundation Homes Company. in the spring of 1919 to find that his friends were talking about nothing but H. Pushae Williams, president of the friends were talking about nothing but First Mortgage Guarantee Company and the dearth of office space. With the job of the Queensboro Chamber of Comcompleted overseas there was a man's merce is secretary of the Forest Hills work to be done here. It was then that Major Weaver started to work out the The inn was built in 1912. It is of stucco and brick, four stories high with a nine story tower, and contains 230 ton in the Park-Madison cooperative idea. But conditions were not propitious or a big building enterprise then.

"A few months ago, however," added management and at the same prices, which run from \$35 a week upward. Major Weaver, "both business and real estate interests came to the realization The building designed by Grover Atter-bury, is constructed in three parts formthat there was only one solution of the office space problem-more and greater offices must be built at once. But how? ng a semicircle with arches over the in-That was the question. Construction costs were still high and the money market tight. An application for a loan of \$15,000,000 to finance an office building would probably not be entertained by Inntington Bay Property Bought any financial institution in the city.

Will Be Free From Mortgage. L'Ecluse, Washburn & Co. have sold

"Including ground rental of the site for about \$350,000 the property on Hunt-ington Bay formerly known as Beaux from the New York Central Railroad, Arts and later the Huntington Golf and the Park-Madison Building, ultimately Marine Club, to the East Neck Holding to be one of the largest office buildings Company, of which George B. Cortel- in the world, will involve an expenditure ou, president of the Consolidated Gas of approximately \$25,000,000. Thanks to Company, is president and A. P. W. Kin- cooperation this building will be erected nan treasurer. The Huntington Bay and held free from any real estate mort-Club has been organized and will oc- gage whatever. It would be absolutely impossible, in my opinion, to finance a buildings on the property project of this magnitude this year on are a fireproof ballroom, 125 feet long; any other than the cooperative ownerclub house containing about twentyship plan. This plan is so practical that five rooms, and several cottages. There the directors of several large corporations have told me recently that they do not understand why it has not been golf course and many other improvefollowed before in financing an office The purchase consists of a little more than a hundred acres and the golf courses

The Park-Madison Building will extends through the tract of about 400 acres owned by the Huntington Bay make available 1.100,000 square feet of office space in the new uptown finanbalance of the property will be cial and business zone. On the consersubdivided into ten to twenty-five acre vative basis of \$3 to \$4 a square footwhich is almost one-half of the rental value of office space in the Grand Central Terminal district-two-thirds of the total space in this building will be sold to subscribers for the equivalent of seven years' rent. The subscriber will receive a proprietary lease to his offica space for a term of sixty-three years, As a preliminary step in carrying out the New York Central Railroad reservts plan of building up a larger and ing the right to take over the building Estate Board of New York is about to at the end of forty-two years on payment of the then appraised value. The remaining one-third of the floor space cluded in its programme, according to will be reserved for renting. The revean announcement made yesterday by Laurence McGuire, one of the governors nue from these rentals, it is estimated, of the board and chairman of its com-mittee on sustaining membership. The insurance and taxes." three bureaus will begin functioning to-

Major Weaver reached for a pad and sencil. "Figure it out for yourself." he charge of W. J. Brede, who has resigned said. "It is all very simple. Suppose the real estate editorship of the New York Globe to join the personnel of the board. Mr. Brede has an extensive actual transfer among real estate men and brokers, and brings to his men and brokers. brokers, and brings to his new work is \$225,000. At the end of twenty years ou, as a director charged with watching over the interests of your stockholders have only 240 worthless rent receipts to show for a total expenditure of \$628,000.

Advantage of Buying Space. "If this same corporation buys space

o-day for seven times the rental value taxation will be furnished through the Washington legislative bureau of the National Association of Real Estate | In the Park-Madison Business | National Association of Real Estate | 1000, the cost over a period of twenty | Search will be \$230,200, amortizing the westment at the rate of \$7,000 a against municipal waste, unwise laws and figuring interest at 6 per cent. At and other things that react against the the end of twenty years the directors interests of real estate owners, the board, according to Mr. McGuire, is prewill report to the stockholders that the original investment has been completely amortized and that rent will no longer pared to enter the fight to keep down the 1921 tax budget, for which a probbe an overhead expense. Furthermore, the corporation will have no more taxes able total of \$312,000,000 has been entior insurance to pay. These items are provided for by the revenue from the space that is rented to other tenants. During the entire twenty years the cororation owns its office home, which in itself is always a quick asset,

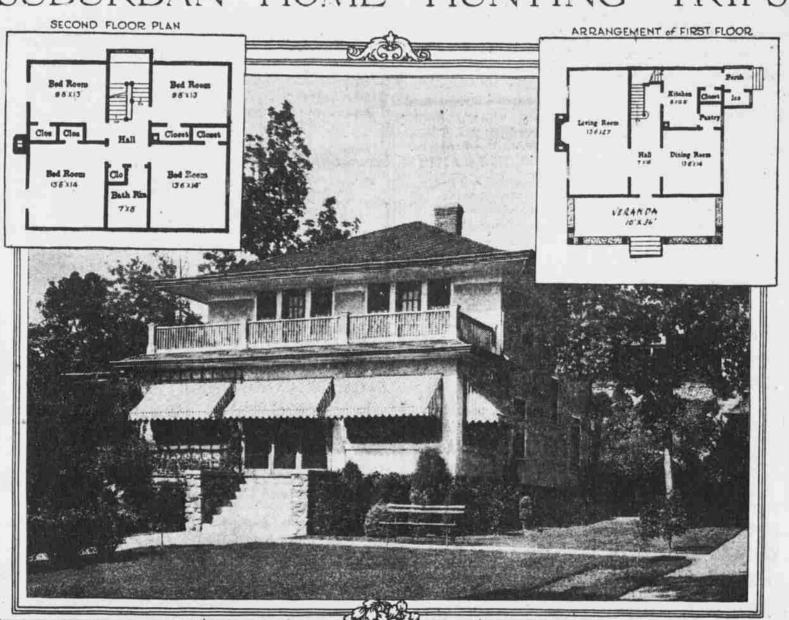
"The best feature of the cooperative plan is its elimination of the mortgage, ing in the Supreme Court Samuel Marx always a long term burden on any en-will sell at auction on August 2 busi-ness and residential property in Manhat. tan and Brooklyn belonging to the estate structure such as the Park-Madison of Louis Casazza, who was lost on La building will be, we shall also reduce dered in July, 1898. The Manhattan when I decided that this enterprise property includes the five story front ought to be launched right away. I realized that I needed the assistance of several other men who were willing to assume the responsibility of building just at this time in order to do somestores, 25x33.9, irregular, at 30 Spring

street; the six story tenement, with one store, 25x113, irregular, at 2042 First avenue; the one story business and store building 25x22 irregular and store building, 30x22, irregular, at 62 New Thambers street, and the two story busi-Chambers street, and the two story busi-ness building, 15.9x19.5, irregular, at ative apartment houses in New York." neurance, water and taxes. 12

The Brooklyn properties comprise two one story buildings, with stores and of commerce and boards of trade adapartments attached at 5011 Fifth average of the story buildings. The story buildings attached at 5011 Fifth average of the story buildings attached at 5011 Fifth average of the story buildings. These distances are story buildings attached at 5011 Fifth average of the story buildings at 5011 Fifth average of the story buildings at 5011 Fifth average of the story buildings at 5011 Fifth averag Letters from real estate men, bust-

Readers desiring more information re- nue and 5724 Seventh avenue. These fact that the Park-Madison plan is being studied throughout the country as the same community are urgently in- at 189 Montague street. The Manhattan the first example of the cooperative properties will be sold in the Exchange ownership idea in the financing of a large office building.

SUBURBAN HOME HUNTING TRIPS



SEVEN ROOM HOUSE ON PLOT 100 by 200 PRICE \$12,000

character of the neighborhood.

Sophie S. Moren on Milton road, Rye, and insures his wife the proper social atmosphere.

The lavish part that Nature has played in making this mountain locked, lake studded tract of over a thousand acres preciate the fact that three-quarters of an hour spent in a railroad coach with a window to look out of is certainly less tedious than a thirty minute trip in a sold rectors, has been formed to the outside for the second floors the interior present the fact that three-quarters of an hour spent in a railroad coach with a window to look out of is certainly less tedious than a thirty minute trip in a subsection of the first and second floors the interior present the fact of over the six story building, 25x53.

The lavish part that Nature has played in making this mountain locked, lake studded tract of over a thousand acres to over the studded tract of over a thousand acres to over metal lath and the describle. The rugged hills of an incompany, to Chris Yensen, a house a window to look out of is certainly less tedious than a thirty minute trip in a subsection of the first and second floors the interior trim is of hardwood stained, while on the facial contortions of the proposition.

The lavish part that Nature has played in making this mountain locked, lake studded tract of over a thousand acres to over the studded tract of over a thousand acres of the extension of the houses of this type contain seven to describe. The rugged hills of an incompany, to Chris Yensen, a house of the rent habit that we contain seven to describe. The houses of this type contain seven to describe the fact that three-quarters of an hour spent in a railroad coach with a window to look out of is certainly less tedious than a thirty minute trip in a greatest height in that Nature has played in making this mountain locked, lake the foot over a thousand acres to describe. The heavish part that Nature has played in making the foot over a thousand acres of this tree over described in making the foot over a thousand acres of the rest of wisualize Robert E. Farley Organization sold monotony but the facial contortions of the gard it as a descent from the sublime to the relative of will am B. Rice a plot the gard it as a descent from the sublime to the ridiculous to add that the facial contortions of the gard it as a descent from the sublime to the ridiculous to add that the sublime to the ridiculous to add that the facial contortions of the gard it as a descent from the sublime to the ridiculous to add that the sublime to the ridiculous to add that the facial contortions of the gard it as a descent from the sublime to the ridiculous to add that the sublime to the ridiculous to add that the facial contortions of the gard it as a descent from the sublime to the ridiculous to add that the facial contortions of the gard it as a descent from the sublime to the ridiculous to add that the facial contortions of the gard it as a descent from the sublime to the ridiculous to add that the facial contortions of the gard it as a descent from the sublime to the ridiculous to add that the facial contortions of the gard it as a descent from the sublime to the ridiculous to add that the facial contortions of the gard it as a descent from the sublime to the ridiculous to add that the facial contortions of the gard it as a descent from the sublime to the ridiculous to add that the facial contortions of the gard it as a descent from the sublime to the ridiculous to add that the facial contortions of the gard it as a descent from the sublime to the ridiculous to add that the facial contortions of the gard it as a descent from the sublime to the ridiculous to add that the facial contortions of the gard it as a descent from the sublime to the ridiculous to add that the facial contortions of white gard it as a descent from the sublime to the ridiculous to add that the facial contortions of white gard it as a descent from the sublime to the ridiculous to add that the facial contortions of white gard it as a descent from the sublime to the ridiculous to add that the facial contort and in all these respects the commu- sports. With a shore line of approxinity to be visited in this home hunting trip excels. It is served by the blue rib-bon commuting railroad of the country. The running time varies between fortytwo and fifty-one minutes and there are

It is business centre in the development, al- bath to fifteen rooms and five baths. bromidic but none the less true that no though there are up to date stores handy bromidic but none the less true that no discourse a complete pure in a tawdry section other advantages are a complete pure including the one pictured above—have gage company not to call these loans,

sast of Tenth avenue to the Sophie S. Moren on Milton road, Rye, and insures his wife the proper social The lavish part that Nature has played in the illustration. matchy eight miles, these lake are of suf-ficient size to provide a romping ground for the swimmer, the fisherman, the yachtsman or motor boat far

There is a restful mellowness about A and H. Bioch and E. M. Foley.

The six story loft building, 25x150.3x
White Plains. N. Y. to George Neal through to 3 Vestry street, adjoining the story also the Agnex Cowle property at the building, 25x150.3x
White Plains, N. Y. to George Neal through to 3 Vestry street, adjoining the story of Variok, has been to compare of Variok, has been to compare of Variok, has been to compare the compared through the compared through

In deciding on a new habitat nearness, a home in the outskirts can be reached scape and yet possessing enough variety purchased for \$12,000 on a cash outlay of aspect to save the ensemble from a only \$2,000. The first mortgage of \$5

the premises having accommodation extra ten or fifteen minutes en route if library, a post office, a taxicab service are being finished at the rate of two a it gives his children ample playground, and public garage.

George Howe sold the residence of good schooling facilities and fresh air. So much for the handiwork of man.

rooms and one bath. The exterior walls | not visualize operating costs unless they the first and second floors the interior penses will aid in the digestion of the trim is of hardwood stained, while on financial details of this proposition.

The bathroom fixtures and all plumb-ing arrangements are thoroughly modern and of a standard make that insures excellent quality. The convenient arrangement of rooms may be seen from the floor plans in the illustration. The buyer's taste will be consulted in the

In deciding on a new habitat nearness, a home in the outskirts can be reached to one's place of business is always a vital consideration. But in the final analysis it is no more important, and in many cases less important, than the general tage in the fact that there is no real and in size from six rooms with one gage trust company. The first mortgage of \$4,000, and in size from six rooms with one gage in cases of this kind have from the contract of the first mortgage of \$4,000, and in size from six rooms with one gage in cases of this kind have from the contract of the first mortgage of \$4,000, and in size from six rooms with one gage in cases of this kind have from the contract of the first mortgage of \$4,000, and the first mortgage in the fact that there is no real tage. three to five years to run, with the So great is the cemand for homes in privilege of renewal for a like periodbecause that entails extra expense

The balance of \$4,000 is provided for y a second mortgage of the purchase roney, instalment variety, which is payable at the rate of \$112 per month and clears itself in three years, after which Several of them will match in the carrying charges will shrink consid-Most of us have become such hopeless

victims of the rent habit that we canness and residential property in Manhatoutside trim is of wood and cement. On that reason the following table of ex- Bourgogne when that steamship foun-Monthly carrying costs for first three

> verage interest on as rance, water and all taxes. Payment on instalment mortgage.

..\$139 After the first three years the table will read about as follows:

garding this and other propositions in will be sold in the Brooklyn Exchange tor of THE SUN AND NEW YORK HERALD, salesrooms at 14 Vesey street.

159 Worth street